

Powys Pensions Board

Meeting Venue
By Teams

Meeting Date
Friday, 28 October 2022

Meeting Time
10.00 am

For further information please contact
Carol Johnson
01597 826206
carol.johnson@powys.gov.uk



County Hall
Llandrindod Wells
Powys
LD1 5LG

24 October 2022

AGENDA

1.	APOLOGIES
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To receive apologies for absence.

2.	DECLARATIONS OF INTEREST
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To receive any declarations of interest.

3.	MINUTES OF THE BOARD
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To authorise the Chair to sign the minutes of the previous meetings of the Board held on 27 June and 6 September 2022 as correct records.
(Pages 5 - 14)

4.	MATTERS ARISING
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a) Verbal update from the Chair.

5.	MINUTES OF PENSIONS AND INVESTMENT COMMITTEE
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Minutes of Pensions and Investment Committee held on 15 July 2022.
(Pages 15 - 20)

6.	REVIEW OF COMPLIANCE WITH TPR CODE 14
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Updates made with regards to compliance of the TPR Code of Practice 14.

(Pages 21 - 36)

7.	OPERATIONAL AND ADMINISTRATION REPORT & UPDATE
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To receive the report.

(Pages 37 - 38)

8.	LEGISLATION AND GOVERNANCE UPDATE
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To note the report.

(Pages 39 - 44)

9.	REVIEW OF RISK REGISTER
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To review the Risk Register and consider any new risks.

(Pages 45 - 66)

10.	COMMUNICATIONS STRATEGY STATEMENT
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To note the Communications Strategy Statement.

(Pages 67 - 76)

11.	DATA IMPROVEMENT PLAN
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To note the Data Improvement Plan.

(Pages 77 - 84)

12.	DATA QUALITY TESTING 2022
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To note the report.

(Pages 85 - 88)

13.	DRAFT BOARD REPORT FOR PENSION FUND ANNUAL REPORT
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To consider the Draft Pension Board Annual Report.

(Pages 89 - 98)

14.	STANDING ITEMS WITH NO UPDATES REQUIRED
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- a. Breaches Register
- b. Audit Reports
- c. Board Communications Log
- d. Internal Dispute Resolution Procedure [IDRP]

(Pages 99 - 102)

15.	CONFIDENTIAL
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The Board needs to consider in accordance with Section 106 [8] Local Government Pension Scheme [LGPS] Regulations 2013 whether it goes into the confidential

agenda with the public and press being excluded as some of the information may relate to financial or business affairs of a particular person or organisation.

16.	PENSION BOARD CHAIR UPDATE
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To receive a verbal update.

17.	WALES PENSION PARTNERSHIP - INVESTMENT POOLING UPDATE [STANDING ITEM]
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To note the report.

(Pages 103 - 104)

18.	GMP RECONCILIATION
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To note the report.

(Pages 105 - 108)

19.	FUTURE BOARD MEETINGS
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2022

21 November – 2pm

2023

10 February – 10am

12 June – 2pm

11 September – 2pm

20 November - 10am